



**Financial Alternatives Inc.**  
INSURANCE & FINANCIAL SOLUTIONS THAT WORK

## Should you buy a “Waiver” from the Rental Car Company?

**A Car Rental Company Damage Waiver is not required, but ...it’s your call:**

If you are an “Insured” under a **NY Personal Auto Policy**, the policy extends coverage for damage to a private passenger vehicle that is **rented for 30 days or less**.

### **Different types of “Waivers”** (the “Loss Damage” Waiver is better):

**Collision Damage Waiver:** Covers Collision damage, but NOT **Theft, Glass, Vandalism or Fire**.

**Loss Damage Waiver:** Covers damage caused by **Collision, Theft, Glass, Vandalism and Fire**.

## **- Important Tip -**

**Whether you purchase a Damage Waiver or not, if the rental vehicle is damaged or stolen, notify us as soon as possible. If your Insurance Company needs to get involved, they’ll need time to inspect the vehicle BEFORE the Rental Company makes repairs.**

### **Why purchasing a Damage Waiver may be a good idea:**

With the right “Waiver”, you **may be able to avoid:**

- The **"Hassle Factor"**: “Dealing with” your Insurance Company vs. the Rental Company if the vehicle is stolen or damaged.

- A **rate increase**: You MAY not have to file a claim on your own Auto policy.

*\*\* Check with your credit card companies to see if using their card to pay auto rental charges may automatically provide you with a “Loss Damage” Waiver or “Collision Damage” Waiver and what limitations may apply. \*\*\**

**Feel free to call us if you have any questions. 315 622-7000**